



# TOKEN PAPER

**EBITCAR**

## 1. Disclaimer

This paper is for information purposes only and is not a statement of future intent. BitCar Pte Ltd (BitCar) makes no warranties or representations as to the successful launch of the Token Generation Event (“TGE”), or achievement of any other activities noted in this paper, and disclaims any warranties implied by law or otherwise, to the extent permitted by law. No person is entitled to rely on the contents of this paper or any inferences drawn from it, including in relation to any interactions with BitCar, the TGE or the technologies mentioned in this paper. BitCar disclaims all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions relating to BitCar, the BitCar Platform or the TGE contained in this paper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care. Whilst every effort is made to ensure that statements of facts made in this paper are accurate, all estimates, projections, forecasts, prospects, expressions of opinion and other subjective judgments contained in this paper are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to therein will occur. Any plans, projections or forecasts mentioned in this paper may not be achieved due to multiple risk factors including without limitation defects in technology developments, legal or regulatory exposure, market volatility, sector volatility, corporate actions, or the unavailability of complete and accurate information. BitCar also reserves the right to change, modify, deviate from, add to, or scale down any plans, projections, or forecasts which have been expressed in this Token Generation Paper at any time whether during or after the TGE at its sole and absolute discretion.

All TGE information contained in this document is intended to be indicative only and is not a statement of BitCar’s intentions, nor shall it be binding on BitCar in any way. Any such information may be varied by BitCar prior to the Token Generation Event. If so, any new documentation will supersede this document and will be available at <https://bitcar.io>. The terms and conditions of the TGE will also be set out in a comprehensive information memorandum prior to the time of the TGE to ensure the highest levels of transparency, disclosure and compliance are maintained throughout BitCar’s Token Generation Event.

**This event is not open to resides or domiciliaries of the United States of America, Singapore or People’s Republic of China.**

## 2. Total Metrics

### 2.1 Token Generation Event Pre-Sales

Pre-sales: SGD \$6,500,000  
Pre-sale Tokens: 75,000,000 BITCAR tokens (rounded to nearest million)

### 2.2 Token Generation Event Main Sale

Main Sale Tokens: 175,000,000 BITCAR tokens  
Token Price: USD 10 cents per BITCAR token  
TGE Maximum: Approximately USD \$22 million  
Token Supply: 500,000,000 tokens  
TGE Supply: 251,500,000 tokens (includes bounty of 1,500,000)  
TGE Duration: Starts 3 PM Singapore time 31 January 2018 up until 20 April 2018 (unless sold out earlier).  
Token Mechanics: Fixed Price Structure

### 2.3 Token Generation Event Bonus Structure

Tranches of BITCAR tokens will be sold with bonus tokens, as follows:

Tranche Bonus	Bonus Tokens	Allocation of Tokens
Tranche 1	Bonus 15%	20,000,000 BITCAR tokens
Tranche 2	Bonus 10%	30,000,000 BITCAR tokens
Tranche 3	Bonus 5%	50,000,000 BITCAR tokens
Tranche 4	No Bonus	75,000,000 BITCAR tokens

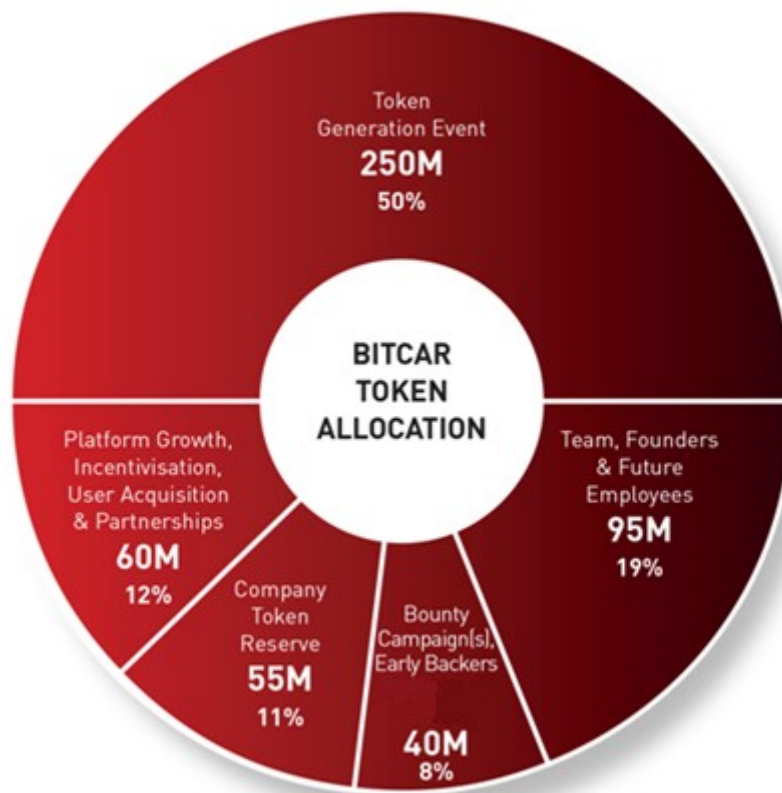
Each tranche will be available until sold out, unless varied by the Company. The Company may choose to have breaks between Tranches. Unsold tokens from the bonus Tranches will be added to the final no bonus Tranche. Should there be any unsold tokens, these will be escrowed for 5 years and then be added to the Company Token Reserve, or, may be burned by the Company at its discretion, but if, so prior to any BITCAR tokens being issued to buyers.

### 3. Total Allocation of BITCAR Tokens

500,000,000 BITCAR tokens have been created and this total amount of tokens will be allocated as follows:

- 250,000,000 tokens allocated to the TGE;
- 60,000,000 tokens allocated for Platform Growth, Incentivisation, User Acquisition & Partnerships;
- 55,000,000 Company Token Reserve: Tokens will be reserved for future use if needed;
- 40,000,000 tokens allocated for the Bounty Campaign and Early Backers; and
- 95,000,000 tokens allocated under escrow to Team, Founders and Future Employees.

#### 3.1 BITCAR Token Allocation Chart



## 3.2 BITCAR Token Allocation Detail

### 3.2.1 Token Generation Event

250 million BITCAR tokens are allocated to the BitCar's TGE and will be issued, subject to the Terms and Conditions available on the Website.

### 3.2.2 Platform Growth, Incentivisation, User Acquisition & Partnerships

These BITCAR tokens are to incentivise Platform participants to on-board and use the system. This is done through BitCar gifting or discounting BITCAR tokens to users who help the Platform community to grow. BitCar has allocated 60,000,000 BITCAR tokens towards this. Allocation will be based upon four activities which are critical to assisting rapid deployment and growth of BitCar:

- Platform Growth;
- Incentivisation;
- User Acquisition;
- Partnerships; and
- Future employee incentive.

The BITCAR tokens which are gifted or discounted from this allocation, will be held in escrow for between 6 months and 3 years, in order to ensure that they will benefit the Platform and other Bitcar token holders.

### 3.2.3 Team, Founders & Future Employees

An allocation of 95,000,000 BITCAR tokens will be held in escrow for the team, founders and reserved for future employees and other team members. These tokens will be released from escrow between 6 months after the TGE end date and 12 months after the launch of the Platform.



### 3.2.4 Company Token Reserve

A further 55,000,000 BITCAR tokens will be retained for any future funding needs of BitCar and the Platform, including development or on-boarding future Participants if required. Due to the dependency on the outcome of the Token Generation Event, this allocation will be held by BitCar as a Token Reserve. The escrow period in respect of these tokens will commence at the date of distribution and will be adapted to suit their use.

### 3.2.5 Bounty Campaign(s) and Early Backers

An allocation of 1,500,000 BITCAR tokens will be held as incentives for the Bounty Campaign and distributed after the close of the TGE, as set out in the Bounty Paper.

The remaining 38,500,000 BITCAR tokens in this pool will be for early backers, including advisors and for the Platform Ongoing Bounty Campaign of BitCar. The BitCar Platform if and when it is deployed, will maintain its own separate Platform Bounty Campaign to encourage the growth of the BitCar Ecosystem.

## 4. Use of funds from the Token Generation Event

The Funds shall be used for continuation of development of the project, Platform and general working capital.

## 5. BITCAR Token Generation Event

BitCar may conduct some pre-sales of the BITCAR token prior to the main sale TGE. If pre-sales are undertaken, the information of the amount sold and the total raise will be made available on <https://bitcar.io> (Website) prior to the TGE. The TGE will be set at a fixed price per token. Information will be released on the price per token, prior to the launch of the TGE.

Sold BITCAR tokens will be issued within 4 weeks following the close of the TGE. All purchases of BITCAR tokens are non-refundable.

Subject to and as set out in the Terms and Conditions, payment maybe accepted for the TGE in a number of cryptocurrencies including BTC, ETH and LTC and potentially in Fiat. BitCar may liquidate or hedge the cryptocurrencies received, once they are released from escrow for tax and price volatility reasons. BitCar reserves the right to close the TGE sale early.

## 6. Timing of Token Generation Event

Subject to and as set out in the Terms and Conditions, BitCar will open the TGE once announced on the Website. BitCar reserves its right to shorten or extend the BITCAR TGE duration for any reason, including for unforeseen security, market sentiment or procedural issues or the unavailability of key websites or hosts.

## 7. Release of BITCAR Tokens

Subject to and as set out in the Terms and Conditions, BITCAR Tokens will be allocated according to the market value of the buyers' contributed cryptocurrency amount. The BITCAR tokens acquired will be issued at any time after the receipt of funds from the buyer, but this is not expected to be later than 4 weeks after the TGE closes and subject to applicable AML/KYC. The BITCAR tokens will be sent to the Ethereum address provided by the contributor at the time of the purchase. BitCar will not accept any responsibility for the incorrect delivery of BITCAR tokens due to invalid Ether addresses supplied, see the full Terms and Conditions released at the time of the sale.

## 8. AML/KYC Procedure and Obligation to Determine Eligibility

BitCar will comply with applicable Anti-Money Laundering/Know Your Customer (AML/KYC) procedures. AML/KYC checks may be carried out during or after the close of the Event. If a Purchaser (in the sole opinion of the BitCar) fails the AML/KYC check then the BITCAR tokens purchased may be escrowed for 5 years and added to the

Company Token Reserve or in the sole discretion of the Company burned by BitCar and the purchase amount (or number of coins received) returned, less any costs including an AML/KYC processing fee not exceeding USD \$100 per applicant.

It is your responsibility to determine if you can legally purchase BITCAR, in your home or applicable jurisdiction.

## 9. BitCar Development Roadmap

The development funds to be used for the Development Team, will be allocated towards meeting the following milestones:

### Q4 2017

- Preparation for Token Generation Event
  - The TGE will ultimately allow for the accelerated Platform development and incentivisation of early users onto the Platform.

### Q1 2018

- Commencement of Token Generation Event
  - TGE will commence to allow early BITCAR token sales to fund accelerated Platform development and incentivisation of early users onto the Platform.
- Token Generation Event Distribution
  - Commencement and completion of TGE distribution.
- Integration of BITCAR Token to the BitCar Platform
  - The Development Team alongside the Legal Team will work towards integration of the BITCAR Token to the existing BitCar platform.



## Q2 2018

- Legal Work
  - Obtaining legal for the structuring of the CAR token on the BitCar Platform.
- Refining Design and Development of the Decentralised BitCar Platform
  - The existing BitCar Platform will be fully developed and engineered by the team to be a fully Decentralised Autonomous Platform. In preparation for on-boarding of Exotics as digital assets to the Platform.

## Q3 2018

- On-boarding of Exotics
  - Commence on-boarding of Exotics n the Decentralised BitCar Platform. Continual development for the Decentralised BitCar Platform and building out for scalability for global deployment.
- Smart Contract Security Analysis
  - Testing and vetting the code by third party security specialist of the Smart Contract code.
- Beta Phase
  - Commencement of trading Exotics with Beta testers.
- Platform Live
  - Release of updated platform and commencement of live trading

## 10. BitCar Company Roadmap

The Roadmap details the company's progress in regards to all of the team's efforts across all Development, Business and Marketing teams to deploy the BitCar Platform:

